

BEEKMAN LIBRARY ASSOCIATION
Board Meeting
Monday, January 14, 2013
Beekman Library

Trustees Present: Beth Ferguson, Tom Kraft, President; Ann Kummer, Treasurer; Ed Lieberthal, Julie Mirsberger, Bitsy Scigliano, Secretary; Jonathan Walsh, Vice President

Trustees Absent: Kate Monroe (excused), Rob Marazzo (excused)

Staff Present: Carol Rodriguez, Director; Irene Drugan, Bookkeeper

Tom Kraft called the meeting to order at 7:05 pm. Bitsy made a motion to accept the minutes as written from the November 2012 board meeting. Ann seconded and the motion passed unanimously.

Treasurer's Report:

As of December 31, 2012 balance: \$274,492

January 15, 2013 balance: \$265,495

2012 YTD 12/31

Total Income: \$408,930

Total Expenses: \$376,447

Net Income \$32,483

Director's Report: Update in folder.

Homework helpers: Kate was present and indicated that we need adult supervision for the hour. JoAnn will cover the supervision as intended. Noted that this is homework help, not tutoring.

Action Items:

Committee Appointments:

Fund Raising Committee: Tom, Kate, Rob, Beth,

Carol selected the following staff members to serve on the committee Carol, Eileen, Jo Ann

Nominating committee: Julie Bitsy and Ed

Annual meeting to be held February 24th at 2pm

Annual Fundraising Event to be held May 18, 2013 at 4 PM in the library

2012 Fund Balance

Need 3 months expenses in operating budget
Contingency Fund \$99,000 three months, \$132,000 four months.

Fund Balance Clarification: "The library's minimum contingency fund balance shall be equal to the greater of four months of current expenses or 33% of annual 414 funds."

We need to transfer \$33,627 into capital fund according to new policy. Question to Ann regarding needing new account, answer yes, "cleaner." We need to open new account at TEG for capital fund. Final figures – accounts will be sent to Finance Committee.

Beth moved that we transfer \$33,627 to capital fund to be established. Tom seconded, approved unanimously.

Committee reports:

Policy Committee:

Old pages 1-4, now 1-3, were handed out. All need to review as we will vote at the next meeting on adopting.

Annual Event Committee:

Kate has requested that everyone do one basket, or fund one basket (approx. \$50-75 value).

Old Business:

None

New Business:

We have received proposed MHLS/Union Vale contract, our funds were reduced based on usage.

Adjournment:

Ed moved the meeting be adjourned. Jonathan seconded. Motion passed unanimously. Meeting adjourned at 8:15 pm.

Next Regular Board meeting will take place after our Annual Meeting on Sunday February 24, 2013 at 2 pm.

Respectfully submitted,

Elizabeth Scigliano